

Clinton-Newberry Natural Gas Authority
Board of Directors Regular Meeting
June 27, 2023

The Clinton-Newberry Natural Gas Authority Board of Directors met on Thursday, June 27, 2023 in a regular meeting in the Newberry Office Conference Room at 6:00 pm. Present were Board Chair Mr. Foster Senn, Board Vice-Chair Mr. Randy Randall, Board Secretary Mr. Danny Cook, Board Member Mr. Gary Kuykendall, Board Member Mr. David DuBose, Board Member Mr. Lemont Glasgow, Board Member Mr. Gregg Summer, Authority General Manager Mr. James Capps, and Authority Finance Director Mr. Phillip Allison. Authority Assistant General Manager Mr. Bob Simpson and Mrs. Erin Strickland were also in attendance.

Mr. Senn established the presence of a quorum and called the meeting to order.

Mr. Kuykendall gave the invocation.

There were no requests for public comment.

The next item on the agenda was the approval of the minutes from the June 8, 2023 meeting. Mr. Glasgow moved to approve the minutes. Mr. Summer seconded the motion. There was no discussion and the motion was unanimously adopted.

The next item on the agenda was the presentation of the fiscal year end October 31, 2022 audit schedules. Mrs. Erin Strickland of SwaimBrown reviewed the financial statements of the Authority, explained the meaning of various items on the statements and answered questions from the Board.

The next item on the agenda was the approval of the fiscal year end October 31, 2022 audit. Mr. Randall moved to approve the audit as presented by Mrs. Strickland. Mr. DuBose seconded the motion. There was no discussion, and the motion was unanimously adopted.

The next item on the agenda was the review of the May 2023 operating report. Mr. Capps reviewed the report with the Board, highlighting various revenues and expenses.

The next item on the agenda was a funding request for the Jalapa Station project. Mr. Capps recommended that the Board approve the transfer of up to \$670,000.00 from the Contingency & Depreciation Fund to the Gross Revenue fund to reimburse Gross Revenue for expenses related to this project, with any excess to remain in the Contingency and Depreciation Fund. Mr. Summer moved to approve Mr. Capps's recommendation. Mr. Kuykendall seconded the motion. After discussion, the motion was unanimously adopted.

The next item on the agenda was a funding request for the Summerset Bay project. Mr. Capps recommended that the Board approve the transfer of up to \$9,000.00 from the Expansion Fund to the Gross Revenue fund to reimburse Gross Revenue for expenses related to this project, with any excess to remain in the Expansion Fund. Mr. Summer moved to approve Mr. Capps's recommendation. Mr. Kuykendall seconded the motion. After discussion, the motion was unanimously adopted.

The next item on the agenda was the consideration of a request from the City of Clinton to release Economic Development funds set aside in the 2022 audit. Mr. Glasgow moved to approve the release of

these funds. Mr. DuBose seconded the motion. There was no discussion, and the motion was unanimously adopted.


The next item on the agenda was the consideration of a request from the City of Newberry to release Economic Development funds set aside in the 2022 audit. Mr. Randall moved to approve the release of these funds. Mr. Kuykendall seconded the motion. There was no discussion, and the motion was unanimously adopted.

The next item on the agenda was an Executive Session to discuss a contractual matter related to gas purchasing. Mr. Summer moved to enter Executive Session. Mr. Cook seconded the motion. There was no discussion, and the motion was unanimously adopted. After a time, Mr. Glasgow moved to resume Open Session. Mr. DuBose seconded the motion. There was no discussion, and the motion was unanimously adopted. During Executive Session, the Board received information and no action was taken. The Board did not wish to act on any item discussed in Executive Session.

The next item on the agenda was a discussion of the Mountain Valley Pipeline project extending a pipeline from West Virginia to the Transco pipeline in Virginia. Mr. Capps presented information on the pipeline project and its potential benefits in terms of gas pricing.

The next item on the agenda was the announcement of a future meeting. The next regular meeting is scheduled for Tuesday, August 29th, 2023 at 6:00pm in the Clinton Office Conference Room.

With no more business to come before the Board, Mr. Kuykendall moved to adjourn the meeting. Mr. Summer seconded the motion. There was no discussion, and the motion was unanimously adopted. The meeting was adjourned at 7:20 pm.



Chair / Vice-Chair

Secretary