

Clinton Newberry Natural Gas Authority
Board of Directors Budget Workshop
October 21, 2025

The Clinton Newberry Natural Gas Authority Board of Directors met on Tuesday, October 21, 2025 for the annual budget workshop at 6:00pm in the Clinton Office Conference Room. Members present were Board Chair Mr. Randy Randall, Board Vice-Chair Mr. Foster Senn, Board Secretary Mr. Danny Cook, Board Member Mr. Gary Kuykendall, Board Member Mr. Lemont Glasgow, Board Member Mr. David DuBose, Board Member Mr. Gregg Summer, Authority General Manager Mr. James Capps, and Authority Finance Director Mr. Phillip Allison. Also present were Authority Counsel Mr. Frank Partridge, Authority Technical Field Operations Manager Mr. David Painter, and Mr. Bruce Culbertson.

Mr. Randall established the presence of a quorum and called the meeting to order.

Mr. Glasgow gave the invocation.

Mr. Capps gave some introductory remarks and updates on the activities of the Authority this fiscal year.

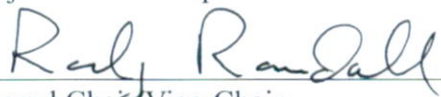
The next item on the agenda was a review of the rate-setting mechanism the Authority is using to set billed rates each month which helps to offset a portion of the Authority's operating costs. Mr. Bruce Culbertson of Palmetto Energy Advisors presented the methodology and goals behind the calculation and took the Board through an example of how it works.

The next item on the agenda was the consideration of the proposed fiscal year-end October 31, 2026 budget. Mr. Capps reviewed the significant changes proposed and answered questions from the Board. There was lengthy discussion over several items and the Board received the proposed budget for review pending final approval at the Board's regular meeting on October 28, 2025.

The next item on the agenda was an Executive Session to Discuss Negotiations Incident to a Proposed Contractual Obligation. Mr. Glasgow moved to enter Executive Session. Mr. Kuykendall seconded the motion. There was no discussion and the motion was unanimously adopted. After a time, the Board resumed Open Session at the call of the Chair. During Executive Session, information was given on a proposed contractual obligation and no action was taken. No member wished to take further action on the item discussed.

The next item on the agenda was the announcement of a future meeting. The next meeting will be a regular meeting on October 28, 2025 at 6:00pm in the Clinton Office Conference Room.

With no further business to come before the Board, Mr. Kuykendall moved to adjourn the meeting. Mr. DuBose seconded the motion. There was no discussion and the motion was unanimously adopted. The meeting was adjourned at 9:28pm.


Board Chair/Vice-Chair


Board Secretary